



27 Apr 2006

From: John Wrenn/Webby
To: John Ah-Cann**DRILLING MORNING REPORT # 31****Basker-3**

Well Data							
Country	Australia	MDBRT	4125.0m	Cur. Hole Size	8 1/2"	AFE Cost	\$24,722,797
Field	Basker and Manta	TVDBRT	3353.5m	Last Casing OD	9 5/8"	AFE No.	3426-1500
Drill Co.	DOGC	Progress	112.0m	Shoe TVDBRT	2826.8m	Daily Cost	\$522,741
Rig	OCEAN PATRIOT	Days from spud	57.81	Shoe MDBRT	3520.0m	Cum Cost	\$16,475,988
Wtr Dpth(LAT)	152.9m	Days on well	29.27	FIT/LOT:	13.00ppg /	Days Since Last LTI	1074
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m				
RT-ML	174.4m	Planned TD TVDRT	3341.0m				
Current Op @ 0600		Rigging up for Schlumberger wire line operations.					
Planned Op		Log well as per TD logging programme.					

Summary of Period 0000 to 2400 Hrs

Drilled 216mm (8 1/2") hole from 4013m MDRT to 4125m MDRT TD. Circulate hole clean while boosting riser. Commence pulling out of hole for logging. Bit graded 3-4-WT-N-X-I-BT-TD

FORMATION

Name	Top
Reservoir Zone 7	3976.00m
Top Volcanics	4015.00m
Reservoir Zone 8	4053.00m
Volcanics continued	4070.00m
TD	4125.00m

Operations for Period 0000 Hrs to 2400 Hrs on 27 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DRST	0000	1430	14.50	4125.0m	Drill 216mm (8 1/2") hole from 4013m MDRT to 4125m MDRT. 750gpm, 3600psi, 80-115rpm, 10-20klbs WOB, 26-30,000ftlbs torque, off btm torque 18-19,000ftlbs. String wt up-390klbs, down-265klbs- rotating 320klbs. Average ROP 7.7 mhr for 14.5hr period. Maximum gas 22%, @4025m MDRT @4112.58m MDRT, 34.30incl, 130.74 azimuth, 3343.34m TVD. Bit Graded 3-4-WT-S-X-I-BT-TD
E1	P	CHC	1430	1600	1.50	4125.0m	Circulated hole clean while boosting riser.
E1	P	TO	1600	2400	8.00	4125.0m	Flow check well and pull out of hole from 4125m MDRT to 3585m MDRT, hole is good condition. @3585m MDRT 70klbs overpull, work from 3585m MDRT to 3579m MDRT with 50-70klbs overpull. Ran in hole to 3600m MDRT and backreamed section clean from 3600m MDRT to 3544m MDRT. Following reaming of each of the 2 stands, ran the 2 stands in and pulled without rotation or pumps, no drag observed. Continued to pull out of hole from 3544m MDRT to 1428m MDRT, hole in good condition.

Operations for Period 0000 Hrs to 0600 Hrs on 28 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
E1	P	TO	0000	0230	2.50	4125.0m	Pulled out of hole from 1428m MDRT to BHA at 226m MDRT. No hole problems observed.
E1	P	HBHA	0230	0530	3.00	4125.0m	Pulled out of hole racking DOGC BHA and laying out Sperry Sun BHA components.
E1	P	LOG	0530	0600	0.50	4125.0m	Rig up for Schlumberger wire line operations.



Phase Data to 2400hrs, 27 Apr 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
INTERMEDIATE HOLE(IH)	364	02 Apr 2006	17 Apr 2006	462.50	19.271	3530.0m
INTERMEDIATE CASING(IC)	43	18 Apr 2006	20 Apr 2006	505.50	21.062	3530.0m
PRODUCTION HOLE(PH)	187.5	18 Apr 2006	27 Apr 2006	693.00	28.875	4125.0m
EVALUATION PHASE (1)(E1)	9.5	27 Apr 2006	27 Apr 2006	702.50	29.271	4125.0m

WBM Data		Cost Today \$ 13804	
Mud Type: KCL/PHPA/Glycol	API FL: 5.0cc/30min	Cl: 33000mg/l	Solids(%vol): 7%
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 6%	H2O: 93%
Time: 15:00	HTHP-FL: 13.2cc/30min	Hard/Ca: 300mg/l	Oil(%): 0%
Weight: 9.20ppg	HTHP-cake: 1/32nd"	MBT: 4	Sand: 0.3
Temp: 65C°		PM: 0.5	pH: 8.8
		PF: 0.02	PHPA: 0ppb
Comment	Note: Cost of Radiagreen friction additive has been added to mud cost @ US1386.89 (0.7448 exchange rate) x 4 drums. Ditch magnet recovery: 24 hrs= 6000g Total = 22256g		Viscosity 53sec/qt PV 17cp YP 28lb/100ft ² Gels 10s 9 Gels 10m 13 Fann 003 8 Fann 006 11 Fann 100 30 Fann 200 38 Fann 300 45 Fann 600 62

Bit # 6				Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:												
Size ("):	8.500in	IADC#	M422	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	REED HYCALOG	WOB(avg)	21.00klb	No.	Size	Progress	112.0m	Cum. Progress	601.0m			
Type:	PDC	RPM(avg)	110	6	15/32nd"	On Bottom Hrs	12.9h	Cum. On Btm Hrs	49.9h			
Serial No.:	209321	F.Rate	750.00gpm			IADC Drill Hrs	14.5h	Cum IADC Drill Hrs	59.0h			
Bit Model	RSX162M	SPP	3600psi			Total Revs	264000	Cum Total Revs	656000			
Depth In	3530.0m	HSI	17.20HSI			ROP(avg)	8.68 m/hr	ROP(avg)	12.04 m/hr			
Depth Out	4125.0m	TFA	1.035									
Bit Comment												



BHA # 10						
Weight(Wet)	35.00klb	Length	226.3m	Torque(max)	29000ft-lbs	D.C. (1) Ann Velocity 603fpm
Wt Below Jar(Wet)	25.00klb	String	315.00klb	Torque(Off.Btm)	21000ft-lbs	D.C. (2) Ann Velocity
Drilling Jar Hours		Pick-Up	360.00klb	Torque(On.Btm)	27000ft-lbs	H.W.D.P. Ann Velocity 383fpm
		Slack-Off	280.00klb			D.P. Ann Velocity 383fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.40m	8.500in			209321	8 3/8" stab OD. 8" stab OD
Geo_Pilot	7.08m	6.750in			GP850TL085	
Non-Mag Flex collar	2.80m	6.750in	2.250in		CP772990	
DGR-EWD-PWD-XHCIM	5.46m	6.750in			DM90102310	
HOC	3.05m	6.750in	3.000in		10635034	
Stab	1.78m	6.750in	2.750in		A471	
Float Sub	0.63m	6.500in	2.750in		A225	
6 3/4" DC	9.40m	6.500in	2.835in		144-45	
5in HWDP	139.90m	5.000in	3.000in			
5in HWDP	45.92m	5.000in	3.000in			

Survey

MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
4026.75	29.2	130.1	3269.53	2169.7	-1422.8	1620.5	0.1	MWD
4054.51	29.3	129.4	3293.75	2183.2	-1451.4	1630.9	0.3	MWD
4083.34	30.9	130.1	3318.70	2197.7	-1460.7	1642.0	1.7	MWD
4112.58	34.3	130.7	3343.34	2213.4	-1470.9	1664.0	3.5	MWD
4125.00	35.8	131.0	3353.51	2220.5	-1475.5	1659.4	3.5	MWD

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	74.8
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	0	0	0	95.8
Diesel	m3	0	41.4	0	340.4
Fresh Water	m3	35	39.2	0	315.1
Drill Water	m3	0	78.2	0	643.2
Brine	BBLs	0		0	0.0

Pumps

Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.25	97	88	3600	8.94		30		3.05	40		4.07	50		5.09
2	National 12-P-160	6.000	9.25	97	88	3600	8.94		30		3.05	40		4.07	50		5.09
3	National 12-P-160	6.000	9.25	97					30		3.05	40		4.07	50		5.09

Casing

OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.90	207.90	207.90	207.90	
13 3/8"	1102.30	999.15	1102.30	999.15	12.50
9 5/8"	3519.98	2826.90	3519.98	2826.65	



Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	2	
DOGC	48	1 x Pusnes, 1 x TMS. 1 x Electrical supervisor.
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
WEATHERFORD AUSTRALIA PTY LTD	4	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	7	
Total	89	

HSE Summary					
Events	Date of last	Days Since	Descr.	Remarks	
Last BOP Test	20 Apr 2006				
Abandon Drill	16 Apr 2006	11 Days			
BOP Test	20 Apr 2006	7 Days	BOP Pressure test		
Fire Drill	16 Apr 2006	11 Days			
JSA	27 Apr 2006	0 Days	Drill crew=5, Deck=6, Mech/ Marine/Subsea/welder =1		
Man Overboard Drill	05 Apr 2006	22 Days			
Safety Meeting	23 Apr 2006	4 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs	
STOP Card	27 Apr 2006	0 Days	Safe= 12 Unsafe= 11		
Trip / Kick Drill	27 Apr 2006	0 Days	Trip drill	Trip out of hole from TD.	

Shakers, Volumes and Losses Data						
Available	2,612bbl	Losses	126bbl	Equip.	Descr.	Mesh Size
Active	540bbl	Equipment	40bbl	Shaker1	VSM 100	210/210/210/210
Hole	1,119bbl	Desander	86bbl	Shaker2	VSM 100	210/210/165/165
Reserve	953bbl			Shaker3	VSM 100	210/210/210/210
				Shaker4	VSM 100	210/210/165/165

